

HARBOUR-LINK GROUP BERHAD**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE 2ND QUARTER AND FINANCIAL PERIOD ENDED 31ST DECEMBER 2013**

(The figures have not been audited).

	INDIVIDUAL QUARTER			
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR PERIOD	PRECEDING YEAR CORRESPONDING PERIOD
	12/31/2013	12/31/2012	12/31/2013	12/31/2012
	RM'000	RM'000		RM'000
Revenue	107,771	110,986	243,132	211,782
Operating expenses	(92,316)	(97,181)	(208,617)	(182,541)
Gross profit	15,455	13,805	34,515	29,241
Interest income	204	190	353	558
Other income	3,233	2,494	4,848	4,937
Administrative Expenses	(7,406)	(6,062)	(13,792)	(12,933)
Finance costs	(1,831)	(2,115)	(3,705)	(4,106)
Share of results of jointly controlled entity	33	214	(267)	320
Share of results of associated companies	(304)	310	30	602
Profit before taxation	9,384	8,836	21,982	18,619
Taxation	(2,358)	(2,624)	(5,799)	(5,327)
Net profit for the period	7,026	6,212	16,183	13,292
Other comprehensive income:				
Items that may be reclassified subsequently to profit or loss:				
Exchange difference on translation of foreign entity	(74)	(208)	395	(117)
Total comprehensive income for the period	6,952	6,004	16,578	13,175
Profit for the period attributable to:				
Owners of the parent	6,492	6,261	15,243	13,503
Non-Controlling Interests	534	(49)	940	(211)
	7,026	6,212	16,183	13,292
Total Comprehensive Income fro the period attributable to:				
Owners of the parent	6,418	6,053	15,638	13,386
Non-Controlling Interests	534	(49)	940	(211)
	6,952	6,004	16,578	13,175
Earnings per share ("EPS") (in sen)				
Basic earnings per share (sen) (Note 1)	3.57	3.44	8.38	7.42
Diluted earnings per share (sen) (Note 2)	3.57	3.44	8.38	7.42

Note 1 – Basic earnings per share is calculated based on the net profit for the period attributable to equity holders of parent and the issued and paid-up share capital of the Company of 182,000,002 ordinary shares.

Note 2 – The Company has no potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share is presented as equal to basic earnings per share.

This Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013.

HARBOUR-LINK GROUP BERHAD
UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION

	As at	As at
	12/31/2013	6/30/2013
	RM'000	RM'000
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	191,265	189,444
Investment properties	10,198	10,353
Prepaid land lease payment	37,006	37,337
Intangible assets	105	105
Investment in jointly-controlled entity	2,806	3,073
Investment in associates	3,059	3,030
Other investments	652	652
Deferred tax assets	1,270	762
	246,361	244,756
Current assets		
Development property	13,168	10,644
Inventories	4,163	2,841
Trade and other receivables	101,872	109,430
Investment securities	1,515	1,774
Other current assets	9,886	38,262
Cash and bank balance	66,867	36,403
	197,471	199,354
TOTAL ASSETS	443,832	444,110
LIABILITIES		
Current liabilities		
Loans and borrowings	39,419	68,282
Trade and other payables	71,602	60,253
Other current liabilities	7,797	5,428
Tax payables	8,772	4,154
	127,590	138,117
Non-current liabilities		
Deferred tax liabilities	11,667	10,647
Loans and borrowings	76,112	78,645
	87,779	89,292
TOTAL LIABILITIES	215,369	227,409
NET ASSETS	228,463	216,701
EQUITY		
Share capital	182,000	182,000
Revenue reserves	30,442	19,354
Total shareholders' equity	212,442	201,354
Non-controlling interest	16,021	15,347
TOTAL EQUITY	228,463	216,701
NET ASSETS PER SHARE ATTRIBUTABLE TO OWNERS OF THE COMPANY (RM)		
	1.17	1.11

This Condensed Consolidated Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013.

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 DECEMBER 2013
(The figures have not been audited).

	CURRENT PERIOD ENDED 31/12/2013 RM'000	COMPARABLE PERIOD ENDED 31/12/2012 RM'000
Cash flows from operating activities		
Profit before taxation	21,982	18,619
Adjustments for:		
Net of Impairment loss for trade receivables	(234)	663
Amortisation of prepaid land lease payments	331	666
Depreciation of property, plant and equipment	8,873	7,739
Fair value adjustment of investment properties	127	121
Loss recognised on remeasurement to fair value	-	-
Gain on disposal of property, plant and equipment	(228)	(787)
Interest expense	3,705	4,106
Interest Income	(353)	(558)
Gain on foreign exchange	(303)	95
Property, plant and equipment written off	-	122
Goodwill impairment	-	-
Write down of Investments	-	9
Share of results in associates and jointly controlled entity	238	(922)
Operating profit before changes in working capital	34,138	29,873
Changes in working capital:		
(Increase)/Decrease in inventories	(1,313)	306
(Increase)/Decrease in trade and other receivables	30,130	10,846
Increase/(Decrease) in amount due to customers for contract works	15,223	891
Increase/(Decrease) in trade and other payables	9,451	(50,280)
Net cash generated from operations	87,629	(8,363)
Interest paid	(3,705)	(4,106)
Interest received	353	558
Tax refund	406	4,236
Tax paid	(4,583)	(4,717)
Net cash generated from operating activities	80,100	(12,392)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11,058)	(8,813)
Acquisition of investment properties	28	27
Increase in fixed deposit pledged	(2,524)	-
Acquisition of property development cost	259	(297)
Acquisition of non controlling interest	-	1,960
Acquisition of subsidiaries	-	(255)
Other investments	-	-
Proceeds from issuance of ordinary shares	-	-
Proceeds from disposal of property, plant and equipment	757	1,655
Net cash used in investing activities	(12,538)	(5,723)
Cash flows from financing activities		
Dividend paid	(4,816)	(3,831)
Net proceeds from/(repayment of) borrowings	(29,407)	6,331
Net proceeds from/(repayment of) of lease payables	2,019	(6,812)
Net cash used in financing activities	(32,204)	(4,312)
Net increase in cash and cash equivalents	35,358	(22,427)
Cash and cash equivalents at beginning of period	23,135	56,571
Cash and cash equivalents at end of period	58,493	34,144

This Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013.

HARBOUR-LINK GROUP BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 6 MONTHS ENDED 31 DECEMBER 2013
(The figures have not been audited).

	ATTRIBUTABLE TO EQUITY HOLDERS OF COMPANY							NON-CONTROLLING INTEREST RM'000
	EQUITY		SHARE CAPITAL RM'000	NON-DISTRIBUTABLE		DISTRIBUTABLE RETAINED EARNINGS / (ACCUMULATED LOSSES) RM'000		
	TOTAL EQUITY RM'000	ATTRIBUTABLE TO OWNERS OF THE PARENT, TOTAL RM'000		FOREIGN CURRENCY TRANSLATION RESERVE RM'000	OTHER RESERVE RM'000			
6 MONTHS ENDED 31 DECEMBER 2013								
At 1 July 2013	216,701 (4,816)	201,354 (4,550)	182,000	98	(62,945)	82,201	15,347	
Dividends on ordinary shares						(4,550)	(266)	
Total comprehensive income for the period	16,578	15,638	-	395	-	15,243	940	
At 31 December 2013	228,463	212,442	182,000	493	(62,945)	92,894	16,021	
6 MONTHS ENDED 31 DECEMBER 2012								
At 1 July 2012	278,237 (67,764) 210,473	267,478 (67,764) 199,714	182,000	259 (348) (89)	- (62,945) (62,945)	85,219 (4,471) 80,748	10,759 -	10,759
Effects of adopting MFRS								
Increase in investment by non-controlling interest in subsidiary companies	1,960 (3,831)	- (3,680)					1,960 (151)	
Dividends on ordinary shares						(3,680)		
Total comprehensive income for the period	13,175	13,386	-	(117)		13,503	(211)	
At 31 December 2012	221,777	209,420	182,000	(206)	(62,945)	90,571	12,357	

Remarks:

This Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2013.